



**For GreenSpeed Technologies**  
**Financial Projections**  
**EXHIBIT E**

The capital requirement for GreenSpeed Technologies is \$5 million. We are offering equity position(s) in consideration of that capital. There are no underwriting or fund-raising fees typical of private placement offerings. Qpacity LLC is making the offering itself without the use of intermediary or agents.

GreenSpeed will be a joint venture with the shareholder(s) that invest the required capital. Therefore, Qpacity's shares will be held directly by Qpacity LLC. In addition, Qpacity will provide GreenSpeed an exclusive manufacturing and distribution contract for the golf cart market in consideration of a 10% fee of the capital raised (maximum \$500,000 fee) plus a pro rata share of profits and share valuation of GreenSpeed according to the percentage of shares Qpacity owns in GreenSpeed.

The remaining \$4.5 million will directly capitalize the operation of GreenSpeed. In addition, GreenSpeed will obtain credit lines of at least \$5 million to assist with the actual golf cart production side of the business. Since the business can be started with less than the desired full \$5 million capital, the minimum capital used will be \$100,000. For example, if one investor invests \$50,000, those funds will not be used until we have reached the \$100,000 minimum.

The following two pages support the summary of financial projections indicated in the business plan Executive Summary at section I.E and Financial Plan at section VIII. The first is a 7-year proforma (projections) and the second page is an example of the first-year monthly projections. These are based on beginning in 2024, however, we do not intend to wait until then to begin. Therefore, month one in the Monthly Proforma can be any first month of operation.

| 7 Year Proforma                                                                                                                          | 2,024       | 2,025       | 2,026       | 2,027       | 2,028       | 2,029       | 2,030       | Factors       |        |                  |        |
|------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|--------|------------------|--------|
| Golf Cart Units Sold                                                                                                                     | 5,817       | 7,730       | 10,271      | 13,648      | 18,134      | 24,096      | 32,017      |               |        |                  |        |
| Golf Cart Gross Revenue                                                                                                                  | 58,173,537  | 77,298,088  | 102,709,834 | 136,475,692 | 181,342,075 | 240,958,283 | 320,173,318 |               |        |                  |        |
| Golf Cart Wholesale Discount                                                                                                             | -17,452,061 | -23,189,426 | -30,812,950 | -40,942,708 | -54,402,623 | -72,287,485 | -96,051,995 | Discount:     | -30%   | for wholesaling  |        |
| Golf Cart Wholesale Revenue                                                                                                              | 40,721,476  | 54,108,661  | 71,896,884  | 95,532,984  | 126,939,453 | 168,670,798 | 224,121,323 |               |        |                  |        |
|                                                                                                                                          |             |             |             |             |             |             |             |               |        |                  |        |
| After-Market Batteries Sold                                                                                                              | 1,995       | 2,650       | 3,521       | 4,679       | 6,217       | 8,261       | 10,977      |               |        |                  |        |
| After-Market Batteries Revenue                                                                                                           | 6,980,824   | 9,275,771   | 12,325,180  | 16,377,083  | 21,761,049  | 28,914,994  | 38,420,798  |               |        |                  |        |
| Batteries Wholesale Discount                                                                                                             | -2,094,247  | -2,782,731  | -3,697,554  | -4,913,125  | -6,528,315  | -8,674,498  | -11,526,239 | Discount:     | -30%   | for wholesaling  |        |
| Batteries Wholesale Revenue                                                                                                              | 4,886,577   | 6,493,039   | 8,627,626   | 11,463,958  | 15,232,734  | 20,240,496  | 26,894,559  |               |        |                  |        |
|                                                                                                                                          |             |             |             |             |             |             |             |               |        |                  |        |
| TOTAL REVENUE                                                                                                                            | 45,608,053  | 60,601,701  | 80,524,510  | 106,996,942 | 142,172,187 | 188,911,294 | 251,015,881 |               |        |                  |        |
|                                                                                                                                          |             |             |             |             |             |             |             | of Retail REV |        | of Wholesale REV |        |
| COGS Golf Cart Units                                                                                                                     | 24,723,753  | 32,851,687  | 43,651,679  | 58,002,169  | 77,070,382  | 102,407,270 | 136,073,660 | COGS %        | 43%    | 61%              |        |
| COGS After-Market Batteries                                                                                                              | 3,989,043   | 5,300,440   | 7,042,960   | 9,358,333   | 12,434,885  | 16,522,854  | 21,954,742  | COGS %        | 57%    | 82%              |        |
| TOTAL COGS                                                                                                                               | 28,712,796  | 38,152,128  | 50,694,639  | 67,360,502  | 89,505,267  | 118,930,124 | 158,028,402 | COGS %        | 44%    | 63%              |        |
|                                                                                                                                          |             |             |             |             |             |             |             | of Retail REV |        | of Wholesale REV |        |
| GROSS PROFIT                                                                                                                             | 16,895,257  | 22,449,573  | 29,829,870  | 39,636,440  | 52,666,920  | 69,981,170  | 92,987,479  | % Margin      | 26%    | 37%              |        |
|                                                                                                                                          |             |             |             |             |             |             |             |               |        |                  |        |
| EXPENSES                                                                                                                                 |             |             |             |             |             |             |             |               | of EXP | of REV           | of GP  |
| Warehousing                                                                                                                              | 872,603     | 1,159,471   | 1,540,648   | 2,047,135   | 2,720,131   | 3,614,374   | 4,802,600   | % of          | 20.0%  | 1.91%            | 5.16%  |
| Sales & Marketing *                                                                                                                      | 6,087,861   | 8,089,245   | 10,748,584  | 14,282,181  | 18,977,448  | 25,216,284  | 33,506,138  | % of          | 35.0%  | 13.35%           | 36.03% |
| General Admin & Office                                                                                                                   | 872,603     | 1,159,471   | 1,540,648   | 2,047,135   | 2,720,131   | 3,614,374   | 4,802,600   | % of          | 20.0%  | 1.91%            | 5.16%  |
| Admin Wages                                                                                                                              | 872,603     | 1,159,471   | 1,540,648   | 2,047,135   | 2,720,131   | 3,614,374   | 4,802,600   | % of          | 20.0%  | 1.91%            | 5.16%  |
| Travel                                                                                                                                   | 218,151     | 289,868     | 385,162     | 511,784     | 680,033     | 903,594     | 1,200,650   | % of          | 5.0%   | 0.48%            | 1.29%  |
| TOTAL EXPENSES                                                                                                                           | 8,923,821   | 11,857,527  | 15,755,689  | 20,935,371  | 27,817,874  | 36,963,001  | 49,114,587  | TOTAL         | 100%   | 19.57%           | 52.82% |
|                                                                                                                                          |             |             |             |             |             |             |             |               |        |                  |        |
| NET PROFIT                                                                                                                               | 7,971,437   | 10,592,047  | 14,074,182  | 18,701,069  | 24,849,046  | 33,018,169  | 43,872,892  |               |        |                  |        |
| % of Revenue                                                                                                                             | 17.5%       | 17.5%       | 17.5%       | 17.5%       | 17.5%       | 17.5%       | 17.5%       |               |        |                  |        |
| % of Gross profit                                                                                                                        | 47.2%       | 47.2%       | 47.2%       | 47.2%       | 47.2%       | 47.2%       | 47.2%       |               |        |                  |        |
| Cummulative Profit                                                                                                                       | 7,971,437   | 18,563,483  | 32,637,665  | 51,338,734  | 76,187,780  | 109,205,949 | 153,078,841 |               |        |                  |        |
| Assume Cash Flow is negative \$2.5-4 Million first part of 2024 which is covered by capital investment and credit line.                  |             |             |             |             |             |             |             |               |        |                  |        |
|                                                                                                                                          |             |             |             |             |             |             |             |               |        |                  |        |
| Assumptions:                                                                                                                             |             |             |             |             |             |             |             |               |        |                  |        |
| 1% market pentration in 2023 then compounding annually at 25% (this mean by 2030 market penetraion is 4.77%)                             |             |             |             |             |             |             |             |               |        |                  |        |
| Cost to build Golf Cart unit; \$4,250, including battery.                                                                                |             |             |             |             |             |             |             |               |        |                  |        |
| Cost to build aftermarket battery unit: \$2,000.                                                                                         |             |             |             |             |             |             |             |               |        |                  |        |
| Golf Cart Retail Price: \$10,000. Wholessale Price: \$7000                      Battery Retail Price: \$3,500. Wholessale Price: \$2,450 |             |             |             |             |             |             |             |               |        |                  |        |
| * Sales & Marketing Expense also includes 10% of Revenue for sales commissions.                                                          |             |             |             |             |             |             |             |               |        |                  |        |