

PRIVATE LUXURY AIR TRAVEL

A REVOLUTION



AGENDA

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INTRODUCTION

Clipper Air is bringing our many years of the luxury private air travel business to South Korea. The benefits that the U.S. and Europe have enjoyed for decades, and more recently other Asian countries will now be enjoyed by Koreans.

The quality of traditional airline travel has rapidly deteriorated over the last few years, whether due to long security lines, overcrowding, customs delays and declining in-air service. Clipper Air provides a better choice.

The wealthy, the upper-middle class, entertainers and business VIPs have better choices, better air travel alternatives.



INTRODUCTION

Imagine...

...being able to rent (charter) an airplane according to your own schedule and custom destinations with only the people you want on board.

...setting your own departure time and when you will return. Arriving only 15 minutes before departure with no security lines.

...having a personal flight attendant caring for your personal comfort and serving your personally selected food and beverages.

AND imagine you can even purchase your own jet or partner with us for your own custom appointed private jet that suites your needs and lifestyle.



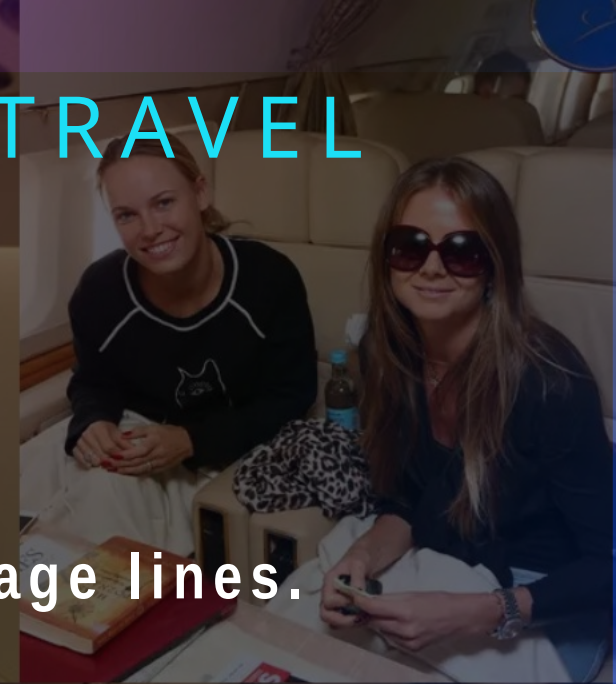
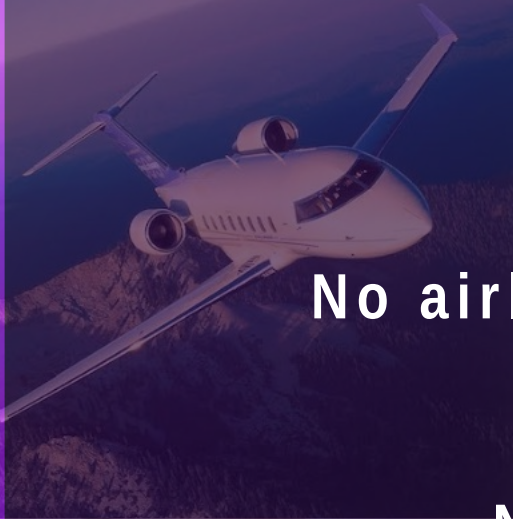
WHY USE PRIVATE AIRCRAFT TRAVEL

No airline terminal hassles or ticket and baggage lines.

No Security Lines or inspections.

No passenger crowds and no boarding lines.

Simplified immigration and customs procedures.



WHY USE PRIVATE AIRCRAFT TRAVEL

Arrive minutes before your decided departure time at your private boarding location with no public knowledge.

Better comfort and more luxury than airline first class seats.

Travel alone, with family, with friends or whomever you choose. Play or work on board.



WHY USE PRIVATE AIRCRAFT TRAVEL

Your own special food and beverage selection is catered and served by your personal flight attendant.

Charter concierge can provide other travel benefits such as accommodations, ground travel and exclusive event tickets.



HISTORY OF PRIVATE AIR TRAVEL

The earliest forms of private aviation can be traced back to the early 20th century when wealthy individuals started using aircraft for personal travel.

In the 1950s and 1960s, the introduction of jet engines revolutionized private aviation. The first private jet, the Learjet 23, took its maiden flight in 1963, marking the beginning of the era of private jet travel.



HISTORY OF PRIVATE AIR TRAVEL

Private aviation has come a long way since its early beginnings; today, it is a multi-billion dollar industry. A wide range of aircraft is available for personal travel, including traditional private jets, turboprops, and light jets. The use of private planes has also become more accessible to the average person with the rise of private jet charter companies and the emergence of fractional ownership programs. These developments have allowed more people to experience the convenience and luxury of private aviation.



HISTORY OF PRIVATE AIR TRAVEL

Rockwell Sabre business jets come in two sizes—both economical.

The Rockwell Sabre 60 (top) proves that you can have a big business jet and an efficient jet in the same airplane. The 60 is the fastest 10-place jet available. It's a profit-oriented aircraft combining performance, quiet, passenger comfort and Sabre reliability at a low initial cost.

If you need a business jet with more cabin space, Rockwell Sabre 75A is probably the answer. It gives you outstanding range and speed plus excellent fuel economy. Performance: The 75A has the fastest long-range cruise speed and highest certified cruising altitude—with passengers—of its

two comparable-sized business jet competitors. Payload: with full fuel, the Sabre 75A will carry more people and baggage than any business jet priced under \$3 million.

Both the Rockwell Sabre 60 and 75A have earned a reputation for low direct operating costs, among the lowest of all business jets. We'd be happy to show you.

But then, these are the kinds of advantages you'd expect from a family which has more than triple the experience of any other business jet. And an owner list that reads like *Who's Who* in American business.



1980s Push for Private Air Travel



BAe 800

Efficiency Figures.... the most efficient business jet in the world.

Midsize business jets are high flyers. Their share-of-market growth led all other segments of business aviation once US firms began to recognize this group's inherent efficiency in the late 1970s.

Now our new BAE 800 moves to lead position—offering you the most efficient combination of range, reliability, comfort, payload, and cost money can buy. The first midsize aircraft with big-jet range, it carries 8 of your executives up to 3400 miles nonstop, with reserves, luggage, and a fully-stocked galley.

The figures show that you can buy and operate two BAE 800s for the costs traditionally

associated with one large business jet. An efficient way to double your travel flexibility, or halve the cost of most journeys!

Efficiency grows as it goes ... since 1965 more corporations, heads of state and others have purchased midsize jets from BAE than from any other business jet manufacturer today.

For more information on the most efficient business jet on the market, call your nearest BAE regional office. Or write Kenneth C. Spinney, Vice President-Corporate Marketing, at British Aerospace, Inc., P.O. Box 17414, Dulles International Airport, Washington, DC 20041.

BRITISH AEROSPACE

British Aerospace, Inc. Offices in North America:
Washington, DC 703435-9100 • Wilmington, DE 302322-8000 • New York 516981-8000 • Chicago 312099-7000
Houston 713644-8000 • Los Angeles 714756-0145 • Mexico City 525096-29-39

In the 1980s and 1990s, the charter flight industry faced new challenges as low-cost commercial airlines began to enter the market and gained huge popularity. To stay competitive, many charter flight companies began offering their own low-cost options, including empty leg flights, and fractional ownership programs, allowing individuals and companies to purchase shares in private jets or prepay for a certain number of flight hours, providing access to private jets without the need for outright ownership.



HISTORY OF PRIVATE AIR TRAVEL

Fast-forward to 2023, and today, the charter flight industry is a thriving industry, offering a wide range of options for private air travel. Chartering a private flight today offers convenience, flexibility, and ultra-luxury bespoke experiences with clients able to customize their flights, and choose their desired aircraft, route, schedule, and on-board amenities. Technological advancements, from apps to online booking platforms and digital marketplaces that are now standard, mean that booking and managing private jet flights is more convenient and efficient than ever.



HISTORY OF PRIVATE AIR TRAVEL

While executive charter jets were often associated with entertainers and top executives, they now account for a quarter of U.S. flights, roughly twice the pre-pandemic share, according to research and consultancy firm WINGX. Private jet travel has now become more accessible to all types of travelers, from business travelers to families wanting an unforgettable vacation experience away from the crowds.



WORLD TRENDS

For the past 15 years luxury air travel is on a steep upward trend. It started in the U.S., spread to Europe and now Asia. The reason for this is the continued decline of acceptable airline service while at the same time entry into luxury aircraft is getting easier with the advent of fractional ownership programs and pre-paid jet cards.



WORLD TRENDS

While the airlines keep chasing lower price passengers they must sacrifice onboard amenities, comfort and space. Besides this there is growing incidents of violence by passengers, called “air rage,” lost baggage, longer terminal lines, and slower security checks even with efforts by governments to improve the process.



WORLD TRENDS



Nevertheless, there is a large, growing segment of travelers, that are tired of accepting those deplorable conditions of travel that at one time was considered a luxury. In many cases it's worse than riding on public buses and trains. Yes, this segment of air travelers are looking for a better alternative. Those that have found it are now chartering their own airplanes, buying airplanes and participating in the business of also chartering (renting) their own airplanes through a management program. This makes for both a travel solution and a fine business model.



CELEBRITIES & ENTERTAINERS

Private aircraft chartering and ownership are becoming more and more popular among celebrities. Some are even pilot their own airplanes!



CELEBRITIES & ENTERTAINERS



CELEBRITIES & ENTERTAINERS



BUSINESS TRAVEL

Private aircraft have traditionally been viewed as business tools for executives and VIPs. Time efficiency has been the primary motive. For example, flying with the airlines to attend a two-hour meeting 3.000 kilometers away typically requires a two-day trip. Using a private airplane the executive can fly to the meeting and return all within a normal workday. Work can easily be conducted on the airplane. The aircraft are often used to impress company prospects and clients and as employee perks. Most governments provide tax incentives for purchasing or chartering private airplanes.



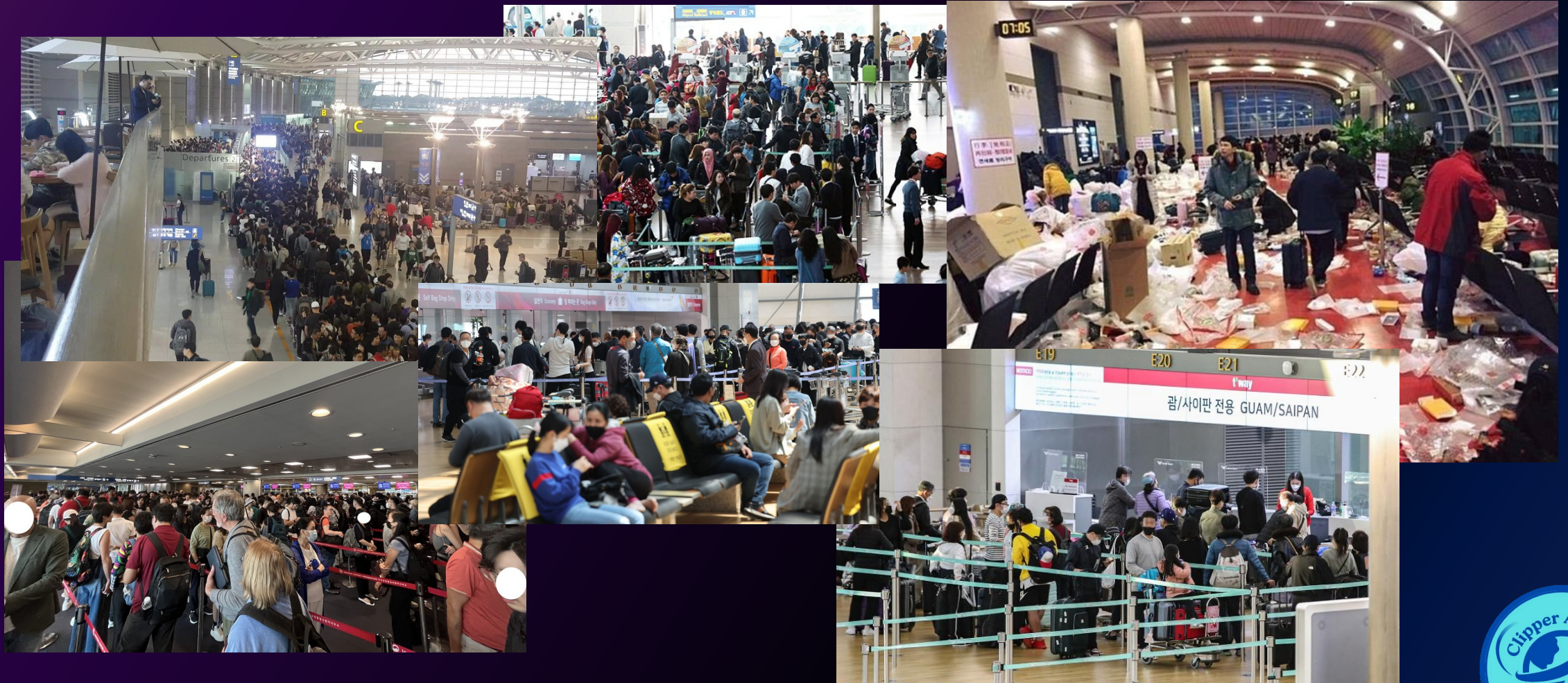
LUXURY VACATIONS

Whether or not an airplane is purchased for business use, flying privately improves the experience of going away on holiday and other trips for pleasure and recreation. It's a wonderful mode of transportation when you and family or friends wish to fly to a sporting event, go play golf at a special course far away, travel to other countries, etc. All the hassles of security lines, immigration and customs, lost baggage, and the frustrations of flying with today's airlines are eliminated. Flying becomes part of the joy with dining on any food you choose, being able to play onboard and simply start your vacation the moment you enter the aircraft cabin.



THE CHOICE IS SIMPLE

DO YOU PREFER TO KEEP DOING THIS...



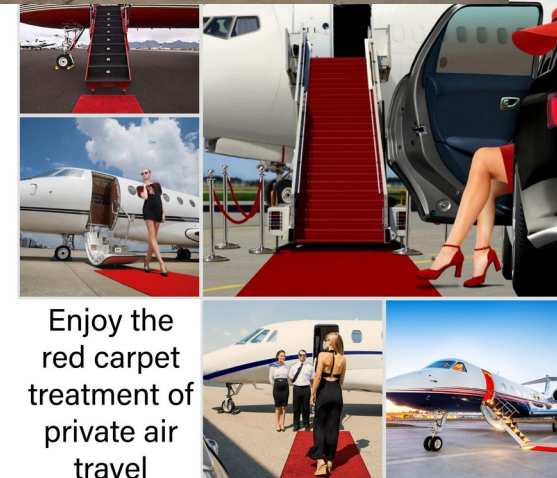
THE CHOICE IS SIMPLE

DO YOU PREFER TO KEEP DOING THIS...



THE CHOICE IS SIMPLE

OR THIS...



Enjoy the
red carpet
treatment of
private air
travel



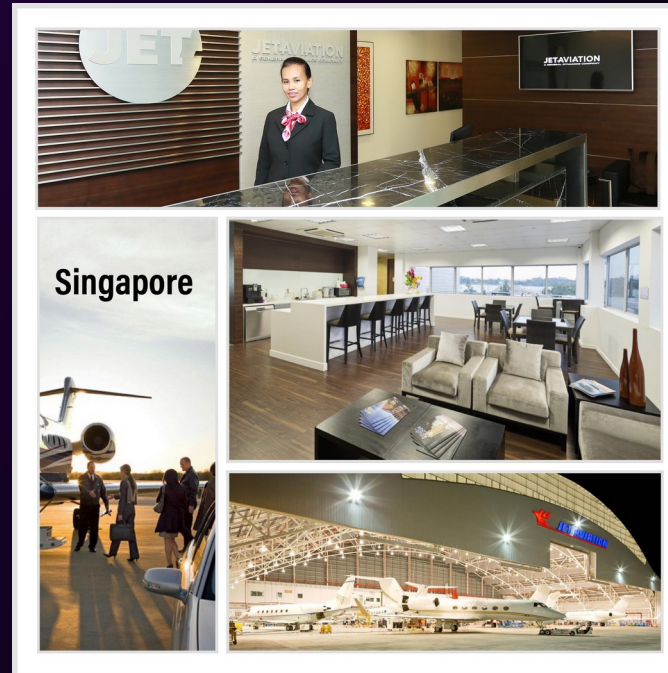
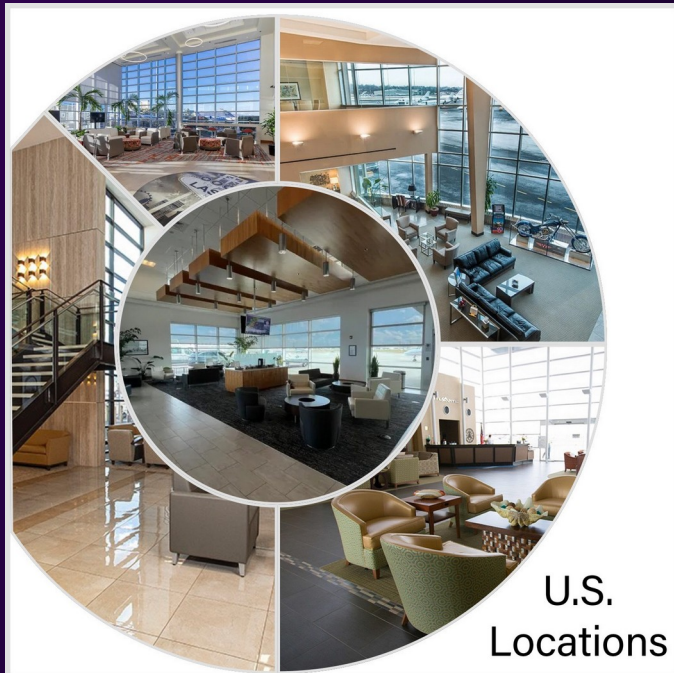
THE CHOICE IS SIMPLE



THE BUSINESS MODEL

FBO

Operations and passenger terminal take place at what is called a Fixed Base Operation or "FBO." FBOs are also available at every destination airport. Therefore fuel, food and beverage catering and, maintenance needs are available everywhere you travel in your private aircraft.



THE BUSINESS MODEL

FBO



Hong Kong



Multiple City Destinations in China



THE BUSINESS MODEL

GIMPO FBO IN SEOUL S. KOREA

Our first and primary operational base will be at a FBO located at the Gimpo airport in Seoul, South Korea. The first and only South Korea FBO, called AvJet Asia was recently completed and located at the Gimpo Business Aviation Center located on the airfield.



THE BUSINESS MODEL

GIMPO FBO IN SEOUL S. KOREA



THE BUSINESS MODEL

GIMPO FBO IN SEOUL S. KOREA

Arrive Seoul Gimpo
Business Aviation Center
for easy and comfortable
flight departure.



Your aircraft is brought to
your boarding area and
returned to the hangar
when flight is complete.



THE BUSINESS MODEL

GIMPO FBO IN SEOUL S. KOREA



After arriving the AvJet terminal for departure or upon arrival there are plenty of comfortable areas in the lounge.



THE BUSINESS MODEL

PHASE ONE

Clipper Air will acquire it's first jet aircraft for the purpose of chartering (renting). The likely first choice aircraft will be a Gulfstream G-IV-SP jet (or other Gulfstream in the G-4 class). The budget amount is 5 million in U.S. dollars. A typical seating configuration of a G-IV will have about 14 seats. The maximum number that can be placed into a G-IV is 19. The average non-stop range is 7,000 kilometers. Gulfstream is considered one of the most luxurious and reliable jets on the market. It also has one of the best maintenance programs and best worldwide overnight parts availability.



THE BUSINESS MODEL

PHASE ONE

The aircraft will be chartered for an average of 600 hours per year (as compared to airliners that are flown 2-4,000 hours per year). At that rate an average hourly profit of between \$3,500 and \$7,500 will be realized. That results in an annual net revenue of \$2-4.5 million. All costs, including capital costs are included. This profit amount does not include general administrative costs and taxes.

Using one aircraft for charter will provide two key elements for the business. First, proof of concept and demand and that purchasing additional aircraft can be a sound business decision. Secondly, many passenger customers will become interested in owning their own airplane, which takes us to Phase Two.



THE BUSINESS MODEL

PHASE TWO

We expect a demand for aircraft ownership to grow among many of our charter customers. Therefore, we will develop an aircraft sales and management division. Sales will include brokering used aircraft and representing new aircraft orders. The sales strategy will include not only serving one buyer type clients but also a fractional buyer program, which makes aircraft ownership more affordable for a larger market segment.

Most all aircraft owners desire to have their airplane placed into a management program. Fractional owned aircraft require to be managed. This part of the business eventually becomes the most lucrative side of the private aircraft business model.

These new owners typically want their aircraft rented out (chartered) when they are not using it. The management division facilitates this for the owners and shares in the revenue.



THE BUSINESS MODEL

PHASE THREE

Worldwide trends indicate more and more demand for business and first class style travel. However, the average traveler will not be able to justify chartering or owning a private airplane. Business and first class airline tickets are costly, and those passengers are still subject to all the airline terminal crowds, lines and problems we addressed earlier. An alternative is to provide a hybrid between a private jet and a first class airliner that can be accessed by passengers at a private aircraft FBO, thus avoiding the typical airline terminal nightmare. The passenger pricing can be similar to a full coach fare but have the benefits of (1) an airplane that is entirely made up of business or first class seating and (2) that is boarded and de-boarded at the same FBOs as other private aircraft.

This model requires special regulatory considerations. It is being used in a limited way in the U.S., but the concept is ripe for large expansion throughout the world, starting with the Asia Pacific region.



REQUEST BUSINESS PLAN



For more details and specifics of financial information along with learning what the investment opportunity is contact us and request the business plan. If you are viewing this on our website, you may find the business plan on the same website.

